

INTERNATIONAL ECONOMIC HISTORY (21317 – 21245)

WINTER 2015.

Professor: Enriqueta Camps

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Office hours: Wednesday 10-13 (you must email me before if you want to make use of the office hours)

Course in English: seminars' presentations and examination answers must be in English.

Readings: The readings of each class will be uploaded to the course website prior to meeting. Students are required to download and do the readings.

Grading policy:

1. Class participation (10%): Class discussion is an essential component of this tutorial. Be prepared to discuss the assigned readings in class.
2. Class Presentation (25%): Two students will jointly present one of the supplemental readings to be assigned latter in the seminar. The presentation should include both a summary and a critique of the paper. Further regulations on class presentations will be specified after the beginning of the course on the seminar's section of the course website.
3. Final exam (65%): Exam material will be based on the required readings and the lecture slides.

If the final grade is <5 the student has a second chance to pass the examination during the third term of the academic year. This examination is going to include all topics discussed during the course.

General Course Plan.

Lecture 1 (January 12)

Presentation of the program.

World economic growth in the long run: an overview.

Required readings:

Easterlin, Richard (2000), "The Worldwide Standard of Living since 1800," Journal of Economic Perspectives, 14 (1), pp. 7-26.

Background:

Baumol, William (1986), "Productivity Growth, Convergence, and Welfare: What the Long-Run Data Show", American Economic Review, pp. 1072-85.

Clark, Gregory. A farewell to alms: a brief economic history of the world. Princeton University Press, 2008. Chapter 1.

<http://www.econ.ucdavis.edu/faculty/gclark/Farewell%20to%20Alms/FTA-chapter1.pdf>

Lecture 2 (January 13)

The big Question and 5 Explanations.

Required Readings:

On technology: Mokyr, Joel. The intellectual origins of modern economic growth, 1-11, 38-52.

Background:

On geography: Summary of Jared Diamond's geographic determinism argument:

<http://www.economist.com/node/151364>

On markets/values: Landes, David S. "Why are we so rich and they so poor." The American Economic Review, 80:2 (1990): 1-13.

Bekar and Lipsey on Science and the Industrial Revolution.

<http://www.sfu.ca/econ-research/discussion/dp02-14.pdf>

Kuznets, Simon. "Modern economic growth: findings and reflections". The American Economic Review, 63.3 (1973): 247-258.

Lecture 3 (January 19)

The Malthusian World.

Required Readings:

Clark, Gregory, and Gillian Hamilton. "Survival of the richest: The Malthusian mechanism in pre-industrial England." *Journal of Economic History* 66.3 (2006): 707-

Background:

Voitländer, N., J. Voth. "The Three Horsemen of Riches. Plague, War and Urbanization in Early Modern Europe", *Review of Economic Studies* (2012)

Wrigley, E.A., R. Schofield. *The Population History of England, 1541-1871*, London, 1981.

Kelly, Morgan, and Comac O'Grada. "Living Standards and Mortality since the middle ages." (2010)

Lecture 4 (January 20).

Early Agriculture.

Background:

Clark, Gregory. "The cost of capital and medieval agricultural technique." *Explorations in Economic History* 25.3 (1988): 265-294

Alesina, Alberto, Paola Giuliano and Nathan Nunn. "On the origins of gender roles: Women and the plough." *The Quarterly Journal of Economics* 128.2 (2013): 469-530.

Thirsk, Joan. "The common fields". *Past & Present* 29 (1964): 3-52

Kahan, Arcadius. "Notes on serfdom in Western and Eastern Europe." *The Journal of Economic History* 33.1 (1973): 86-99.

Lecture 5 (January 26).

International Trade, capital movements and Growth in the pre-industrial world.

Required readings:

Drelichamn, Mauricio, H. Joachim Voth. "Serial defaults, serial profits: Returns to sovereign lending in Habsburg Spain, 1566-1600", *Explorations in Economic History*, 48 (2011): 1-19.

O'Rourke, Kevin H., Jeffrey G. Williamson. "After Columbus: explaining global trade boom, 1500-1800", *Journal of Economic History*, 63 (2002): 417-456.

Backgrounds:

Findlay, R.; Kevin H. O'Rourke. *Power and Plenty. Trade, War and the World Economy in the Second Millennium*, Princeton University Press, 2007.

Livi Bacci, Massimo. "The depopulation of Hispanic America after the conquest". *Population and Development Review*, 32. (2006): 199-232.

De Vries, Jan. "Connecting Europe and Asia: a quantitative analysis of the Cape-route trade, 1497-1795" in D.H.Flinn et al, *Global Connections and Monetary History*, Aldershot: Ashgate, 2003.

Lecture 6 (January 27).

The role of trade in the international macroeconomic equilibrium.

Required readings:

O'Rourke, Kevin H., Jeffrey G. Williamson. "The Heckscher-Ohlin Model between 1400 and 2000: When it Explained Factor Price Convergence, When it did not, and Why" in R. Findlay, L. Jung, M. Lundhal (eds.), *Bertil Ohlin: A Centennial Celebration*, Cambridge Mass., MIT Press, (2002).

Backgrounds:

R. Findlay, O'Rourke, Kevin H. "Commodity Market Integration, 1500-2000" in M.D. Bordo, A. Taylor, J.G. Williamson. *Globalization in Historical Perspective*. Chicago, NBER and the University of Chicago Press. (2003).

Jeffrey G. Williamson. *Trade and Poverty*. Cambridge Mass, MIT Press. (2011).

Lecture 7 (February 2) and Lecture 8 (February 3).

The Industrial Revolution.

Required readings:

Antras, Pol, and H. Joachim Voth. "Factor Prices and Productivity Growth during the British Industrial Revolution", *Explorations in Economic History*, 38: 52-77(2003).

Voigtländer, Nico, H. Joachim Voth. "Why England? Demographic Factors, Structural Change and Physical Capital Accumulation during the Industrial Revolution", *Journal of Economic Growth*, 11 (2006): 319-361.

Goldin, Claudia, Lawrence Katz, "The Origins of the Technology-Skill Complementarity," *Quarterly Journal of Economics*, vol. 133 (3), pp. 693-732.

Backgrounds:

Crafts, Nicholas F.R. "Industrial Revolution in England and France: Some Thoughts on the Question, "Why Was England First?"", *Economic History Review*, New Series, vol. 30 (3), pp. 429-41.

Temin, Peter. "Two views of the British Industrial Revolution", *Journal of Economic History*, 57 (1997): 63-82.

Goldin, Claudia, Kenneth Sokoloff, "Women, Children and Industrialization in the Early Republic: Evidence from the Manufacturing Census." *Journal of Economic History*, vol. 42 (1982):741-74.

Broadberry, Stephen, R. Frendling, P. Solar. "Industry" in Stephen Broadberry, Kevin H. O'Rourke. *The Cambridge Economic History of Modern Europe*. Vol. 1: 1700-1870. Cambridge, Cambridge University Press. (2011).

Lecture 9 (February 9)

The Early Demographic Transition.

Required Readings:

Alter, G., Clark, G. "The Demographic Transition and Human Capital" in S. Broadberry and K.H. O'Rourke, *The Cambridge Economic History of Modern Europe*, Vol. 1: 1700-1870. Cambridge, Cambridge University Press.(2011)

Backgrounds:

Coale A., S.C. Watkins. *The Decline of Fertility in Europe*. Princeton, Princeton University Press (1986).

Leonard, C., J. Ljunberg. "Population and Living Standards, 1870.1914" in S. Broadberry, K.H. O'Rourke, *The Cambridge Economic History of Modern Europe*, vol. 2: 1870 to the present, Cambridge, Cambridge University Press.(2011)

Wrigley, Anthony E., Roger Schofield. *The population history of England, 1541-1871: a reconstruction*. Cambridge: Cambridge University Press.

Lecture 10 (February 10).

Late-Industrialization: Latin America's Failure.

Required readings:

Engerman, Stanley L., Kenneth L. Sokoloff. *Economic Development in the Americas since 1500. Endowments and Institutions*. Cambridge Mass. Cambridge University Press (2012).

Backgrounds:

Taylor, Alan "On the Costs of Inward-Looking Development: Price Distortions, Growth and Divergence in Latin America", *Journal of Economic History* (1998) 58 (1): 1-28.

Acemoglu, Daron, S. Johnson, James A. Robinson. "Reversal of Fortune: Geography and Institutions in the Making of The Modern World Income Distribution", *Quarterly Journal of Economics*, 2002.

Prados de la Escosura, Leandro. "Lost Decades? Economic Performance in Post-Independence Latin America", *Open Access Publications from Universidad Carlos III de Madrid*

Lecture 11 (February 16)

The emergence of global production factor markets: The first globalization era.

Required readings:

O'Rourke, Kevin and Jeffrey G. Williamson. "Globalization, Relative Factor Price Convergence and Inequality" in O'Rourke and Williamson, *Globalization and History. The Evolution of a Nineteenth-Century Atlantic Economy*, MIT Press (2000)

Backgrounds:

Dowrick, S, Bradford de Long. "Globalization and Convergence". In Alan M. Taylor, Michael Bordo, Jeffrey G. Williamson (eds.) *Globalization in Historical Perspective*. NBER, The University of Chicago Press, (2003).

Eichengreen, Barry. *Globalizing Capital. A History of the International Monetary System*. Princeton University Press, (2008).

Hatton, Timothy, Jeffrey G. Williamson. *The Age of Mass Migration: Causes and Economic Impact*. Oxford University Press (1998)

Obsfeld Michael, Alan Taylor "Globalization and Capital Markets" in Bordo M.D., A. M. Taylor, J.G. Williamson (eds.) Globalization in Historical Perspective. NBER, University of Chicago Press (2003).

Lecture 12 (February 17)

The First World War and Recovery.

Required Readings:

Broadberry, Stephen and Mark Harrison. The Economics of World War I. Cambridge, Cambridge University Press, (2005).

Backgrounds:

Hardash, G. (1986). Historia de la economía mundial en el siglo XX. La Primera Guerra Mundial (1914-1918). Barcelona, Crítica.

Strachan, H. The First World War. Oxford. Oxford University Press (2003)

Lecture 13 (February 23)

The Great Depression and the Interwar Crisis.

Required readings:

Temin, Peter. Lessons from the Great Depression. Cambridge Mass, MIT Press (1989).

Backgrounds:

Bernake, Ben. Essays in the Great Depresion. Princeton. Princeton University Press (2000)

Feinstiein C., P. Temin, G. Toniolo. The European economy between the wars. Oxford: Oxford University Press (1997).

Findlay, R., K.H. O'Rourke. Power and Plenty. Trade, War and the World Economy in the Second Millenium. Princeton, Princeton University Press (2007).

Galbraith, J.K. (1989): El crack del 29. Barcelona, Ariel.

Kindelberger, Charles P. The World in Depression, 1929-1939. Berkeley, California University Press (1957).

B. Eichengreen, K. O'Rourke, M. Almunia, A. Benetrix and G. Rua. "The Effectiveness of Fiscal and Monetary Stimulus in Depressions," Voxeu, 18 November 2009.

Lecture 14 (February 24)

The Second World War and post-War economic growth.

Required readings:

Milward, Alan, The Reconstruction of Western Europe, 1945-1951. London. Routledge. (1992).

Backgrounds:

Eichengreen, B., Boltho, A. "The Economic Impact of European Integration" in Stephen Broadberry, Kevin H. O'Rourke. The Cambridge Economic History of Modern Europe. Vol. 2: 1870 to Present. Cambridge. Cambridge University Press (2011).

Eloranta, J., M. Harrison. "War and disintegration, 1914-1950. In Broadberry, S., K. O'Rourke, The Cambridge Economic History of Modern Europe, Vol. 2: 1870 to Present. Cambridge, Cambridge University Press. (2011):133-155.

Broadberry, S., M. Harrison. The Economics of World War I. Cambridge, Cambridge University Press. (2005).

Findlay, R., O'Rourke, K.H. Power and Plenty. Trade. War and the World Economy in the Second Millennium. Princeton, Princeton University Press (2007).

Lecture 15 (March 2)

The Golden Age of Capitalism.

Eichengreen, Barry. The European Economy since 1945. Coordinated Capitalism and Beyond. Princeton, Princeton University Press (2007).

Backgrounds:

Pollard, Sidney. The International Economy since 1945. The Making of the Contemporary World. London. (1997).

Kuznets, Simon. Crecimiento económico de posguerra: cuatro conferencias, México, UTHEA (1965).

Marglin, Stephen, Juliet Schor. The Golden Age of Capitalism. London. (1990)

Lecture 16 (March 3)

Decolonization and underdevelopment.

Required readings:

Sala-i-Martin, Xavier and Elsa Vila-Artadi. "The Economic Tragedy of the Nineteenth Century: Growth in Africa". Ideas Working papers series, (2005).

Backgrounds:

World Bank. Adjustment in Africa: Reforms, Results and the Road Ahead. Oxford. Oxford University Press (1984).

United Nations. Human Development Report. Washington DC. (2003)

Easterly, William. En busca del crecimiento. Andanzas y tribulaciones de los economistas del desarrollo. Barcelona. Antoni Bosch. (2001)

Lecture 17(March 9)

Globalization and Inequality in the long run.

Required readings:

Bourguignon, F., Morrison "Inequality among World Citizens, 1820-1992", American Economic Review, September, 7272-7344 (2002).

Sala-i-Martin, Xavier. "The World Distribution of Income: Falling Poverty and Convergence Period". Quarterly Journal of Economics. 121:2 (2006)

Backgrounds:

Estevedeordal, A., D. Rodrik, A. Taylor et. alt. "Integrating the Americas. FTAA and Beyond. Cambridge Mass., Harvard University Press. (2004).

Devilin, R., A. Estevedeordal, A. Rodriguez-Clare. The Emergence of China. Opportunities and Challenges for Latin America and the Caribbean. Cambridge Mass. Harvard University Press. (2006).

Hatton, T., J.G. Williamson. Global Migration and the World Economy: Two Centuries of Policy and Performance. Cambridge Mass., MIT Press.

Lecture 18 (March 10)

The Demographic Transition in poor countries.

Required Readings:

Camps, Enriqueta and Stanley Engerman. "World Population Growth. The Force of Recent Historical Trends". *Journal of Interdisciplinary History*. 44:4. (2014).

Backgrounds:

Becker, G. "Quantity and Quality of Life and World Inequality". *American Economic Review*, 95:1. (2005)

Mason, A. *Population Change and Economic Development in East Asia. Challenges Met, Opportunities Seized*. Stanford. Stanford University press. (2001).

Williamson, J.G. "Demographic Change, Economic Growth and Inequality" in N. Brisdall, A.C.Kelley, S.W. Sinding (eds.), *Population Matters*. Oxford. Oxford University Press. (2001)

Sachs, J.D. *Common Wealth. Economics for a Crowded Planet*. New York. The Penguin Press. (2008)

Lecture 19 (March 16)

The Economics of Gender Inequality.

Required Readings:

Boserup, Ester. *Women's Role in Economic Development*, Hants. Gower Publishing CL. (1970)

Backgrounds:

Goldin, Claudia. *Understanding the Gender Gap*. Oxford, Oxford University Press. (1990).

Goldin, Claudia, Katz Laurence. *The Race Between Education and Technology*. Harvard University Press.(2008) p. 1-30, 194-210.

Ballley, Martha J. "More Power to the Pill. The Impact of Contraceptive Freedom on Women's Life Cycle Labor Supply". *The Quarterly Journal of Economics* 121.1 (2006):289-320

Lecture 20 (March 17)

Summary of the course and the seminars.

Final remarks.